

**The Governor**

2023/ /105/2

Date 2023/2/16

## **Circular to all Local Banks**

Attn: The Chairman

Greetings,

Within the scope of the continuous development pursued by the Central Bank of Kuwait for the requirements of Anti-money laundering and terrorist financing, and where previously, on the date of 14/5/2019 – Issuance of Instructions No. (2/RB, RBA/432/2019) to all Local Banks related to combating money laundering and terrorist financing, we would like to notify you that the Board of Directors of Central bank of Kuwait has approved, in its meeting held on 15/2/2023 amendments that were introduced to the aforementioned instructions.

Accordingly, you will find attached a statement explaining these amendments, as well as a copy of the new instructions, which include the amendments, No. (2/RB, RBA/507/2023), which are effective as of the date of the instruction.

**With best regards,**

**Basel A. Al-Haroon**